

Circular C-DF-04/2024

BME CLEARING listed contracts. Codes and Technical Specifications

BME CLEARING

Segment: Financial Derivatives
Effective Date: 3 June 2024
Replaces: C-DF-10/2023

This Circular describes the codes and technical specifications of BME CLEARING listed contracts. It is modified by adding PUIG as a new underlying.

1.CONTRACTS WITH STANDARD EXPIRATION

PHYSICAL DELIVERY STOCK FUTURES CONTRACTS								
NAME	EXCHANGE	PRODUCT CODE*	TICK	DECIMALS TRADING	DECIMALS CLEARING	LAST TRADING DAY	SETTLEMENT PRICE AT EXPIRATION	OPEN MATURITIES
CASH-SETTLED STOCK	BME	FxxxmyC	0.01	2	6	Third Friday	Friday Official closing price	2 Monthly and 4 Quarterly
PHYSICAL DELIVERY STOCK	BME	FxxxmyP	0.01	2	6	Third Friday	Friday Official closing price	2 Monthly and 4 Quarterly
SINGLE STOCK DIVIDEND FUTURES	BME	FxxxDmy	0.001	3	6	Third Friday	Sum of paid gross Dividends from Monday following the expiry of the previous December contract until the expiry date (both dates included).	2 Monthly, 3 Quarterly and at least 5 Yearly **
SINGLE STOCK DIVIDEND FUTURES PLUS	BME	FxxxDDmv	0.001	3	6	Third Friday	Sum of paid gross Dividends from Monday following the expiry of the previous December contract until the expiry date (both dates included).	2 Monthly, 3 Quarterly and at least 5 Yearly **
IBEX 35	BME	FIBXmy	1	0	2	Third Friday	The arithmetic average of the IBEX 35® index between 16:15 and 16:45 on the expiration date.	2 Monthly, 10 Quarterly and 5 Half Yearly (5 Years)
MINI IBEX 35	BME	FMIXmy	5	0	2	Third Friday	The arithmetic average of the IBEX 35® index between 16:15 and 16:45 on the expiration date.	2 Monthly, 10 Quarterly and 5 Half Yearly (5 years)
MICRO IBEX 35	BME	FMICmy***	1	0	2	Friday	The arithmetic average of the IBEX 35® index between 16:15 and 16:45 on the expiration date, if the expiry date is the same as the expiry date of a monthly standard contract. For the rest of cases, the Settlement price at the expiry will be the Settlement price of the IBEX 35 Index.	At least 2 Monthly****

PHYSICAL DELIVERY STOCK FUTURES CONTRACTS								
NAME	EXCHANGE	PRODUCT CODE*	TICK	DECIMALS TRADING	DECIMALS CLEARING	LAST TRADING DAY	SETTLEMENT PRICE AT EXPIRATION	OPEN MATURITIES
IBEX 35 IMPACTO DIV	BME	FIXDmy	1	0	2	Third Friday December	IBEX 35® DIV IMPACT Index final value at close calculated by Sociedad de Bolsas.	3 Monthly and at least 5 Yearly **
IBEX 35 BANKS	BME	FIBBmy	1	0	2	Third Friday	The arithmetic average of IBEX 35 BANKS Index between 16:15 and 16:45 on the expiration date.	2 Monthly, 10 Quarterly and 5 Half Yearly (5 years)
IBEX 35 ENERGY	BME	FIBUmy	1	0	2	Third Friday	The arithmetic average of IBEX 35 ENERGÍA Index between 16:15 and 16:45 on the expiration date.	2 Monthly, 10 Quarterly and 5 Half Yearly (5 years)
BONO 10	BME	FB10my	0.01	2	5	2 business days before settlement	Theoretical Value	3 Quarterly

Product code explanation:

- The first digit (F) defines the contract as a future.
- The next three digits (xxx) identify the underlying asset (Annex 1).
- Letter (D) refers to Single Stock Dividend Futures and (DD) refers to Single Stock Dividend Futures Plus. Both of them will be only the followings underlying BBVA, IBE, ITX, REP, SAN, TEF, GAS, POP, ABE and CAB.
- Next letters are the month (m) (Annex 3) and year of expiration (y).
- The code (C) identifies that the contract is cash settled and (P) identifies that the contract is physical delivery.

If the contract is adjusted due to a corporate action, at the end of the code (C, P or number for the year) the new size of the contract will be shown. The first adjustment will go only with the new multiplier, from the second and subsequent ones, a letter will be added consecutively starting with letter B.

** Additional expiries up to 7 years, or monthly intermediate expiries, could be opened upon Members Request and if BME Clearing and MEFF deem it necessary.

*** FMICWnmy: contract codification in case of weekly expiration. This way, a future expiring on the first Friday will be W1. The W3 codification will not exist, as the third Friday corresponds to the standard monthly (not weekly) expiration.

**** Weekly expiration different to third Friday could be opened upon Members request and if BME Clearing and MEFF deem it necessary.

OPTIONS								
NAME	EXCHANGE	PRODUCT CODE*	TICK	DECIMALS TRADING	DECIMALS CLEARING	LAST TRADING DAY	FINAL SETTLEMENT PRICE	MATURITIES
STOCK OPTIONS	BME	(C/P)xxxxtssssmy	0.01	2	6	Third Friday	Friday Official closing price	2 Monthly, 10 Quarterly and 5 Half Yearly (5 years)
WEEKLY STOCK OPTIONS	BME	(C/P)xxxxtsssswwmy	0.01	2	6	Friday	Friday Official closing price	4 Weekly, including the third week of the month.
MINI IBEX	BME	(C/P)IBXssssmy	1	0	2	Third Friday	IBEX 35 Future settlement price	2 Monthly, 10 Quarterly and 5 Half Yearly (5 years)
WEEKLY MINI IBEX OPTIONS	BME	(C/P)IBXsssswwmy	1	0	2	Friday	Friday Official closing price	4 Weekly, including the third week of the month.

Product code explanation:

- The first letter (C or P) identifies the contract as Call or Put.
- Then the underlying asset is identified with three letters (xxx) (Annex 1).
- (tt) defines the options (AM) as American Style and (EU) as European Style.
- The next five positions (ssss) for the strike price (expressed in cents of euro, with no decimal sing for Stock Options and in basic points on Index for Mini Ibox Options)
- (ww) for weekly options, w1 first week of the month, w2 second week of the month, w4 fourth week of the month, w5 fifth week of the month (only for the following underlying: BBVA, IBE, ITX, REP, SAN and TEF)
- (m) for expiration month identification (Annex 3)
- (yy) for the expiration year.
- If the contract is adjusted, at the end of the code the new size will appear or 100 in those adjustments with no size variation. Example: Call Gamesa American Style, Strike 8.50 and maturity June 2014 and adjusted with 104 size: CGAMAM 850M14104.

2. NON-STANDARD CONTRACTS

- IBEX 35 Futures and Stock Futures with any Expiration Date up to the maximum Expiration Date for standard contracts.
- Physical delivery Stock Options, with any Expiration Date (up to the maximum for standards) and for any Exercise Price, American or European style.
- IBEX 35 Options and Stock options Cash delivered with any Expiration Date (up to the maximum for standards) and any Exercise Price, European style.

Below the codification of the non-standard contracts is described:

NON-STANDARD CONTRACTS									
CONTRACTS*	TYPE	UNDERLYING	STYLE	STRIKE	DAY	MONTH	YEAR	SETTLEMENT	ONLY IN CASE OF ADJUSTMENT
Non-standard Futures	F	XXX			dd	m	y	C/P	New size
Non-Standard Options	C/P	XXX	EU/AM	sssss	dd	m	yy	C/P	New size

Contract code explanation:

- The first letter (F) defines the contract as a future. The first letter (C or P) identifies the contract as Call or Put.
- The next three letters identify the underlying asset; For stock options (EU) define the option as European style and (AM) as American style.
- The next five positions are for the strike price (sssss)
- (dd) to identify the daily expiry
- (m) is for the expiration month identification (Annex 3)
- One (y) or two (yy) positions identify the year of expiration.
- (P) Identifies that the contract is Physical delivery and (C) Cash settlement.
- At the end of the code and after an adjustment of the contract due to corporate action, the new size of the contract will be shown or 100 if the size did not change.

3. XROLLING FX CONTRACTS

XROLLING FX							
NAME	EXCHANGE	UNDERLYING	PRODUCT CODE*	TICK**	DECIMALS TRADING	DECIMALS CLEARING **	CONTRACT NOTIONAL***
Euro/Australian Dollar	BME	sxxxxxx	EURAUD	0,00001	5	5	10.000 EUR
Euro/Swiss Franc	BME	sxxxxxx	EURCHF	0,00001	5	5	10.000 EUR
Euro/British Pound	BME	sxxxxxx	EURGBP	0,00001	5	5	10.000 EUR
Euro/Japanese Yen	BME	sxxxxxx	EURJPY	0,001	3	3	10.000 EUR
Euro/US Dollar	BME	sxxxxxx	EURUSD	0,00001	5	5	10.000 EUR
British Pound/Swiss Franc	BME	sxxxxxx	GBPCHF	0,00001	5	5	10.000 GBP
British Pound/US Dollar	BME	sxxxxxx	GBPUSD	0,00001	5	5	10.000 GBP
US Dollar/Brazilian Real	BME	sxxxxxx	USDBRL	0,00001	5	5	10.000 USD
US Dollar/ Canadian Dollar	BME	sxxxxxx	USDCAD	0,00001	5	5	10.000 USD
US Dollar/Swiss Franc	BME	sxxxxxx	USDCHF	0,00001	5	5	10.000 USD
US Dollar/ Japanese Yen	BME	sxxxxxx	USDJPY	0,001	3	3	10.000 USD
US Dollar/Mexican Peso	BME	sxxxxxx	USDMXN	0,0001	4	4	10.000 USD
Australian Dollar/Japanese Yen	BME	sxxxxxx	AUDJPY	0,0001	4	4	10.000 AUD
Australian Dollar/US Dollar	BME	sxxxxxx	AUDUSD	0,00001	5	5	10.000 AUD
New Zealand Dollar/US Dollar	BME	sxxxxxx	NZDUSD	0,00001	5	5	10.000 NZD

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BME CLEARING

BME CLEARING, S.A.U., con domicilio social en Madrid, Plaza de la Lealtad 1, CIF A-78973864, e inscrita en el Registro Mercantil de Madrid en el Tomo 9.379, Folio 103, Libro 8142, Hoja 87.252.

XROLLING FX

NAME	EXCHANGE	UNDERLYING	PRODUCT CODE*	TICK**	DECIMALS TRADING	DECIMALS CLEARING **	CONTRACT NOTIONAL ***
Euro/Mexican Peso	BME	sxxxxxx	EURMXN	0,0001	4	4	10.000 EUR
Euro/Brazilian Real	BME	sxxxxxx	EURBRL	0,00001	5	5	10.000 EUR

* Product code explanation: (xxxxxx) define the ISO code (3 letters) of the Base Currency, in first place and the quote currency (Annex 3). Example: xRolling FX Euro/US Dollar: EURUSD. The contract notional will be expressed in base currency units per contract and the Price in quote currency units needed to purchase one base currency unit.** 6 significant positions. Example EUR/JPY: 3 integer numbers y 3 decimals numbers *** The contract notional will always be expressed in base currency units.

4. XROLLING STOCK CONTRACTS

XROLLING STOCKS							
NAME	PRODUCT CODE(1)	TICK	DECIMALS TRADING	FINAL SETTLEMENT PRICE	OPEN MATURITIES	CONTRACT NOTIONAL	REGISTER UNIT
STOCKS	XRSxxxx	Same as underlying	4	Closing price of the underlying share of the reference market	A single expiration perpetual	100 shares	0,01 contracts

(1) Explanation of the product code:

- The first 3 letters (XRS) indicate that is a xRolling Stocks contract.
- The following 4 letters (xxxx) identify the Underlying Asset. At the time of publication of this circular, the coding of the Reference Market can be found at the following link <http://www.bmerv.es/docs/SBolsas/InformesSB/listadodevalores.pdf>

See Annex 4 with the list of available underlying for this product.

Given that there is a dependency on the availability of loan rate data to perform settlement calculations for these products, BME Clearing reserves the right to discontinue the registration of those underlying for which this information is not available for a reasonable interval of sessions. For more information on this settlement concept, refer to Circular Deferral Flows xRolling Stocks Futures.

ANNEX 1

UNDERLYING ASSETS TABLE

NAME	MEFF CODE	SIBE CODE	STOCK FUTURES	STOCK OPTIONS	WEEKLY OPTIONS	SINGLE STOCK DIVIDEND FUTURES	SINGLE STOCK DIVIDEND FUTURES PLUS
ACCIONA	ANA	ANA	Yes	Yes	No	No	No
ACCIONA Ener. Ren.	ANE	ANE	Yes	Yes	No	No	No
ACERINOX	ACX	ACX	Yes	Yes	No	No	No
ACS	ACS	ACS	Yes	Yes	No	No	No
AENA	AEN	AENA	Yes	Yes	No	No	No
ALMIRALL	ALM	ALM	Yes	Yes	No	No	No
AMADEUS	AMS	AMS	Yes	Yes	No	No	No
APPLUS	APP	APPS	Yes	Yes	No	No	No
ARCELORMITTAL	MTS	MTS	Yes	Yes	No	No	No
ATRESMEDIA	A3T	A3M	Yes	Yes	No	No	No
BANKINTER	BKT	BKT	Yes	Yes	No	No	No
BBVA	BBV	BBVA	Yes	Yes	Yes	Yes	Yes
CAIXABANK	CAB	CABK	Yes	Yes	No	Yes	Yes
CELLNEX	CLN	CLNX	Yes	Yes	No	No	No
CIE	CIE	CIE	Yes	Yes	No	No	No
COLONIAL	COL	COL	Yes	Yes	No	No	No
EBRO FOODS	EBR	EBRO	Yes	Yes	No	No	No
ENAGAS	ENA	ENG	Yes	Yes	No	No	No
ENCE	ENC	ENC	Yes	Yes	No	No	No
ENDESA	ELE	ELE	Yes	Yes	No	No	No
FCC	FCC	FCC	Yes	Yes	No	No	No
FERROVIAL	FRR	FER	Yes	Yes	No	No	No
FLUIDRA	FDR	FDR	Yes	Yes	No	No	No
GRIFOLS	GRF	GRF	Yes	Yes	No	No	No
IAG	IAG	IAG	Yes	Yes	No	No	No
IBERDROLA	IBE	IBE	Yes	Yes	Yes	Yes	Yes
INDITEX	ITX	ITX	Yes	Yes	Yes	Yes	Yes
INDRA	IDR	IDR	Yes	Yes	No	No	No
MAPFRE	MAP	MAP	Yes	Yes	No	No	No
MELIA	MEL	MEL	Yes	Yes	No	No	No
MERLIN	MRL	MRL	Yes	Yes	No	No	No
NATURGY	GAS	NTGY	Yes	Yes	No	Yes	Yes
OHLA	OHL	OHLA	Yes	Yes	No	No	No
PHARMA MAR	PHM	PHM	Yes	Yes	No	No	No
PUIG	PUI	PUIG	Yes	Yes	No	No	No
REDEIA	REE	RED	Yes	Yes	No	No	No

NAME	MEFF CODE	SIBE CODE	STOCK FUTURES	STOCK OPTIONS	WEEKLY OPTIONS	SINGLE STOCK DIVIDEND FUTURES	SINGLE STOCK DIVIDEND FUTURES PLUS
REPSOL	REP	REP	Yes	Yes	Yes	Yes	Yes
ROVI	ROV	ROVI	Yes	Yes	No	No	No
SABADELL	SAB	SAB	Yes	Yes	No	No	No
SACYR	SVO	SCYR	Yes	Yes	No	No	No
SANTANDER	SAN	SAN	Yes	Yes	Yes	Yes	Yes
SOLARIA	SLR	SLR	Yes	Yes	No	No	No
TECNICASREUNIDAS	TRE	TRE	Yes	Yes	No	No	No
TELEFONICA	TEF	TEF	Yes	Yes	Yes	Yes	Yes
UNICAJA	UNI	UNI	Yes	Yes	No	No	No
VIDRALA	VID	VID	Yes	Yes	No	No	No
VISCOFAN	VIS	VIS	Yes	Yes	No	No	No

ANNEX 2 MATURITIES

MONTH	CODE
JANUARY	F
FEBRUARY	G
MARCH	H
APRIL	J
MAY	K
JUNE	M
JULY	N
AUGUST	Q
SEPTEMBER	U
OCTOBER	V
NOVEMBER	X
DECEMBER	Z

ANNEX 3 CURRENCIES CODES

CURRENCY	CODE
EURO	EUR
US DOLLAR	USD
BRITISH POUND	GBP
SWISS FRANC	CHF
JAPANESE YEN	JPY
CANADIAN DOLLAR	CAD
AUSTRALIAN DOLLAR	AUD
NEW ZELAND DOLLAR	NZD
MEXICAN PESO	MXN
BRAZILIAN REAL	BRL

ANNEX 4

UNDERLYING ´S TABLE – Xrolling stocks

UNDERLYING	CODE	UNDERLYING	CODE
ACCIONA	ANA	GREENERGY	GRE
ACCIONA ENERGIA	ANE	GRIFOLS	GRF
ACERINOX	ACX	GRIFOLS B	GRF.P
ACS	ACS	IAG	IAG
AENA	AENA	IBERDROLA	IBE
ALMIRALL	ALM	INDITEX	ITX
AMADEUS	AMS	INDRA	IDR
APPLUS SERVICES	APPS	LABORAT. ROVI	ROVI
ARCELORMITTAL	MTS	LINEA DIRECTA	LDA
AUDAX RENOV.	ADX	LOGISTA	LOG
AUXIL. FF.CC	CAF	MAPFRE	MAP
BANKINTER	BKT	MELIA	MEL
BBVA	BBVA	MERLIN	MRL
CAIXABANK	CABK	NATURGY	NTGY
CELLNEX	CLNX	OHLA	OHLA
CIE AUTOMOTIVE	CIE	PHARMA MAR	PHM
COLONIAL	COL	PROSEGUR	PSG
DURO FELGUERA	MDF	REDEIA	RED
EBRO FOODS	EBRO	REPSOL	REP
ENAGAS	ENG	SACYR	SCYR
ENCE	ENC	SABADELL	SAB
ENDESA	ELE	SANTANDER	SAN
FAES	FAE	SOLARIA	SLR
FERROVIAL	FER	TECNICAS REUNIDAS	TRE
FLUIDRA	FDR	TELEFONICA	TEF
G. CATALANA OCCIDENTE	GCO	VISCOFAN	VIS
GESTAMP	GEST		

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