Capital requirements for default fund exposures to BME CLEARING
"Standardized Approach for Counterparty Credit Risk (SA-CCR)"

31 January 2022

Key Summary Statistics	Financial Derivatives	Power	Repo	IRS	Equities
Unit	Eur 1000	Eur 1000	Eur 1000	Eur 1000	Eur 1000
N, Number of clearing members	31	7	24	8	21
DF_{CCP}, CCP's prefunded own resources	2,000	750	1,000	500	1,500
DF_{CM}, Prefunded default fund from all clearing members	176,000	212,250	61,350	5,450	286,650
K_{CCP}, CCP hypothetical capital requirement	**2,966.1**	**728.4**	**0.0**	**6.6**	**0.0**
C-factor = $\max(K_{CCP} *(DF_i / (DF_{CCP} + DF_{CM})); 8\% * 2\% * DF_i)$	**1.666%**	**0.342%**	**0.160%**	**0.160%**	**0.160%**
K_{CMi} if DFi = 1.000	16.66	3.42	1.60	1.60	1.60