Capital requirements for default fund exposures to BME CLEARING
“Standardized Approach for Counterparty Credit Risk (SA-CCR)”

30 September 2022

Key Summary Statistics	Financial Derivatives	Power	Repo	IRS	Equities
Unit	Eur 1000	Eur 1000	Eur 1000	Eur 1000	Eur 1000
N, Number of clearing members	31	7	24	8	20
DF_{CCP}, CCP's prefunded own resources	2,000	750	1,000	500	1,500
DF_{CM}, Prefunded default fund from all clearing members	179,150	199,150	63,150	5,100	315,300
K_{CCP}, CCP hypothetical capital requirement	**2,335.0**	**446.5**	**0.0**	**4.8**	**0.0**
C-factor = max(K_{CCP} *(DF_i / (DF_{CCP} + DF_{CM})); 8% * 2% * DF_i)	**1.289%**	**0.223%**	**0.160%**	**0.160%**	**0.160%**
K_{CMi} if DFi = 1.000	12.89	2.23	1.60	1.60	1.60