

The background is a dark blue gradient with abstract geometric shapes, including hexagons and lines, creating a network-like pattern. A bright blue diagonal band runs from the top left towards the center.

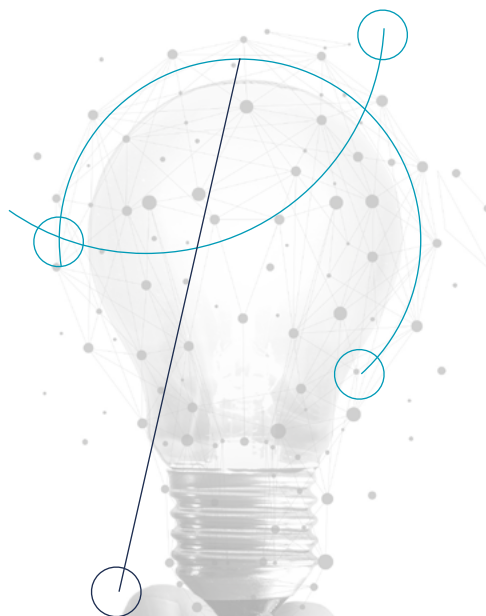
# **BME CLEARING** The Spanish Central Counterparty Clearing House for All Asset Classes

# Who we are

BME Clearing is the company of BME Group that runs the Central Counterparty (CCP) activities in Spain for the following segments:

- Financial Derivatives – Futures and Options on the IBEX 35 index and Spanish Equities
- Equities – Spanish Cash Equities (Shares, Warrants and ETFs)
- Repo – 7 European sovereign debts (Spain, Italy, Portugal, Germany, France, Netherland and Austria)
- Energy Derivatives – Electricity and Natural Gas Swaps and Futures
- IRS – Interest Rate Swaps
- xRolling®
  - ›FX
  - ›Stocks

BME Clearing has 30 years of experience in providing CCP services for Financial Derivatives (Equity and Fixed Income). Over the last 15 years it has expanded its services to repos and energy derivatives first and, more recently, to cash equities and interest rate swaps and forex and soon crypto futures.



## BME Clearing:

Manages a collateral pool of 5.4 billion (June 2022).

Is a Qualified CCP (QCCP) under the European Market Infrastructure Regulation (EMIR).

Fully complies with the CPMI-IOSCO Principles for Central Counterparties.

## MEMBERS AND TYPES OF ACCOUNTS

BME Clearing has **59 Clearing Members 87 and Non-Clearing Members** among its different segments. Members may be:

- ICM: Individual Clearing Members
- GCM: General Clearing Members
- MNC: Non Clearing Members
- MNCCP: Non Clearing Members on Own Account
- MNCO: Ordinary Non-Clearing Members
- MNCS: Segregated Non-Clearing Members

# Accounts structure

BME Clearing accounts are fully compliant with EMIR requirements, MIFID II Indirect Clearing and regulatory standards for clearing houses.

An account in BME CLEARING's Central Register may be made up of three instrumental accounts or registration levels:

- Position Account: this account registers trades and positions. Registration can be either net or gross.
- Margin Account: this account registers the required margins.
- Collateral Account: this account registers the collateral posted (cash or securities) to cover the amount required in the margin accounts.

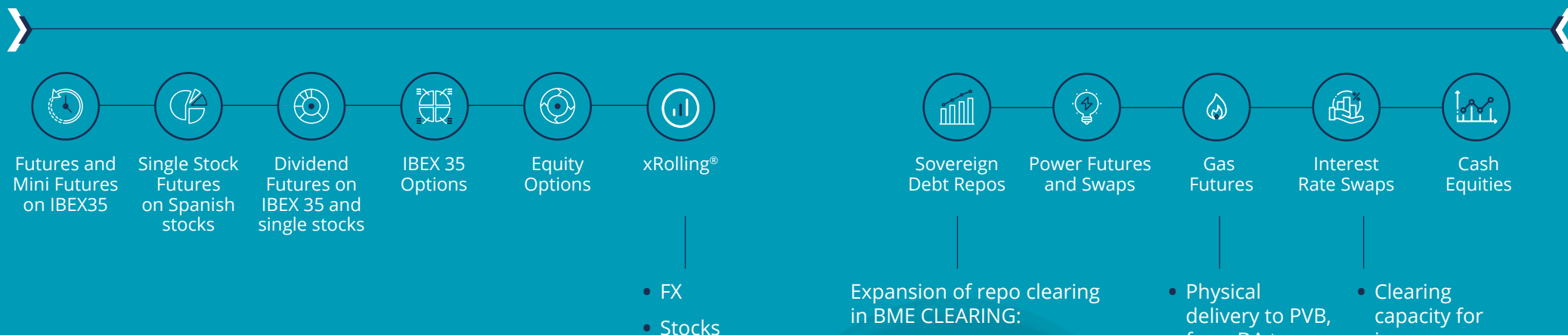
## ACCOUNT TYPES

- Proprietary Account – positions, margins and collateral of the Member, in its own name.
- ISA (Individual Segregated Account) – positions, margin and collateral of an individual client.
- OSA (Omnibus Segregated Account) – positions, margin and collateral of several clients. It can have one or several position accounts but will only have one margin account. Margin are thus required for the whole net position.
- GOSA (Gross Omnibus Segregated Accounts) – positions, margin and collateral of several clients, whereby each of them will book its positions in a specific position account which in turn will be linked to a specific margin account. Margins are thus calculated for each specific client and required as the sum of all clients.

# Our business, your products

## Products cleared

**BME CLEARING** provides registration, clearing and settlement services for the following products



## Coming Soon

**LMAX Crypto Futures**

**LNG<sup>(1)</sup> Futures on TVB<sup>(2)</sup>**

**TTF<sup>(3)</sup> referenced Gas contracts**

LNG (1) Liquefied natural gas  
TVB (2) Tanque Virtual de Balance  
TTF (3) Title Transfer Facility

Expansion of repo clearing in BME CLEARING:

- Connection to BrokerTec electronic trading platform and other platforms
- Interoperability with the Central Securities Depository Spanish, Swiss and Italian
- Leaders in Spanish and Italian Sovereign Debt
- Extension of the clearing service to other European Sovereign Debts.

- Physical delivery to PVB, from DA to Calendars
- We nominate on your behalf

- Clearing capacity for insurance entities
- Trading Venues linked
  - › Bloomberg
  - › Tradeweb (soon)



CONTACT

[www.bmeclearing.es](http://www.bmeclearing.es)

[sallesecservices-six@grupobme.es](mailto:sallesecservices-six@grupobme.es)



FOLLOW US

[www.bolsasymercados.es](http://www.bolsasymercados.es)

