

The background of the page features a large, abstract geometric design. It consists of several overlapping triangles and polygons in various shades of blue and grey, creating a sense of depth and movement. The design is centered and occupies most of the page area.

Equity, Fixed Income and IRS Segments

Codification Tables / March 14, 2024

Version 1.27

Revision history

UPDATE DATE	VERSION	DESCRIPTION	AUTHOR
December 20, 2013	1.0	Initial version	BME Clearing IT
July 4, 2014	1.1	Change Request June 2014	BME Clearing IT
November 21, 2015	1.2	Change Request October 2014	BME Clearing IT
March 23, 2015	1.3	Change Request March 2015	BME Clearing IT
May 18, 2015	1.4	New values	BME Clearing IT
November 13, 2015	1.5	Descriptions changes	BME Clearing IT
September 23, 2016	1.6	PRO version September 2016	BME Clearing IT
November 24, 2016	1.7	Inclusion of new fields to inform the Fixed Income segment and changes for Equity segment for adaptation to T2S.	BME Clearing
May 18, 2017	1.8	New table 16 "Supervision Information"	BME Clearing IT
December 1, 2017	1.9	Changes in tables 16 "Supervision Information", 8 "Person Types" and 4 "Trade Types".	BME Clearing IT
February 1, 2018	1.10	Inflation-linked Debt in the Fixed Income segment.	BME Clearing IT
February 6, 2018	1.11	Changes due to the new account structure	BME Clearing IT
March 15, 2019	1.14	New Trade Type Z for the Equity Segment.	BME Clearing IT
Octobre 3, 2019	1.15	Table 4 "Trade Types": new type I (EQ) and change in description of trades 1 and 2 (FI). Table 2 "Securities Groups": new values (FI). Table 11 "Types of Cash Movements": new concept 37 (FI).	BME Clearing IT
February 15, 2020	1.17	Change in valid value in Table 14 "Types of Assets". New valid value in Table 7 "Participant Entity Types".	BME Clearing IT
June 19, 2020	1.18	New valid values in Table 10 for additional margins.	BME Clearing IT
March 1, 2021	1.19	New product type in Table 3.	BME Clearing IT
February 1, 2022	1.20	New cash movements types in Table 11.	BME Clearing IT
February 4, 2022	1.21	New cash movements types in Table 11.	BME Clearing IT
March 24, 2022	1.22	New cash movements types in Table 11.	BME Clearing IT
May 3, 2022	1.23	New CSD in Table 13. New cash movements types in Table 11	BME Clearing IT
November 11, 2022	1.24	New Table 18 "Depository bank codes". Review concepts in Table 11. Updated Types of Assets in Table 14	BME Clearing IT
February 13, 2023	1.25	Review concepts in Table 11. Scope extension in order to include IRS Segment.	BME Clearing IT
January 25, 2024	1.26	Concepts reviewed in Table 4. Concepts reviewed in Table 11.	BME CLEARING IT
March 14, 2024	1.27	Concepts reviewed in Table 11.	BME Clearing Architecture

Changes made in the last revision

Outlined below are the main changes from the documentation v1.26 published on January 25, 2024:

- Table 11 Type of Cash Movements: the concepts are reviewed.

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Codification Tables

Table 1. CCP Segments

CODE	DESCRIPTION
C0	BME Clearing Equities
C2	BME Clearing Financial Derivatives
C7	BME Clearing Energy
C8	BME Clearing Repo
C9	BME Clearing IRS
CD	BME Clearing Financial Derivatives Currencies

Table 2. Securities Groups

Valid values for Equity segment

CODE	DESCRIPTION
AC	Shares
DE	Subscription Rights
CP	Savings Banks shares
CE	Electronic Pits
NC	Non traded funds
OA	ETFs
WC	Certificates
WA	Warrants
WO	Other
EE	Growth companies
SI	SICAVs
SO	SOCIMIs
FC	Venture Capital
IL	Hedge Funds
IC	Funds of hedge Funds
AL	LATIBEX shares
DL	LATIBEX rights

Valid values for Fixed Income segment

CODE	DESCRIPTION
SD	Spanish Government Debt
AT	Austrian Government Debt
DE	German Government Debt
FR	French Government Debt
IT	Italian Government Debt
NL	Dutch Government Debt
PT	Portuguese Government Debt

Table 3. Product Types

Valid values for Equity segment

CODE	DESCRIPTION
A	Stocks
B	Structured bonds
C	Certificates
D	Subscription rights
E	Hedge Funds
F	Funds
G	Discount
H	Bonus CAP
I	Inlines
J	Stay Low
K	Bonus
L	Sprint
M	Very New Shares
N	New stocks
O	Other products
P	Turbo Pros
R	Preference shares
S	Underlyings
T	Turbo Warrants
U	Participating shares (Savings Banks shares)
V	Convertible bond rights
W	Warrants
X	Participations
Y	Stay High
Z	Multis
1	SICAVs NAV D+1
2	SICAVs NAV D+2
3	SICAVs NAV D+3

Valid values for Fixed Income segment

CODE	DESCRIPTION
BON	Bond
OBL	Treasury-Note
LET	Treasury-Bill
IDX	Inflation-linked Debt

Table 4. Trade Types

CODE	DESCRIPTION	FIX TRADE CODES	
		TrdType [828]	TrdSubType [829]
1	Initial Leg of Buy/Sell-Back or classic Repo	1	1001
2	Final Leg of Buy/Sell-Back or classic Repo	1	1002
3	Settlement Instruction Generation	2009	0
6	Buy-in	2012	0
7	Cash Settlement	2014	0
B	Settlement of Settlement Instruction	2020	0
C	Adjustments for Corporate Actions	2000	0
D	Internal Allocation Transaction	3	10
G	External Allocation Transaction	2001	0
Q	Block Trade	1	34
M	Market Trade	0	0
A	Special Trade	1	33
L	Delta Trade	2018	0
O	Trade at net asset value, SICAVs	2019	0
N	Netting/Aggregation	2016	0
T	Transfer Transaction	3	2
X	Cancellation Transaction	2004	0
U	Bilateral Trade coming from IBERCLEAR	1	33
E	Exercise and Maturity of the Derivatives Segment	15	0
W	Transformations	2002	0
Z	Close out trade due to default - RV	2013	0
Z	Trade Transfer - RF	2013	0
I	Transfer of Settlement Instruction	2015	0

Table 5. Trading segments

Valid values for Equity segment

CODE	DESCRIPTION
EQ	Equities and Electronic Pits
TF	ETFs
CW	Certificates and Warrants
MA	MAB
LT	LATIBEX

Table 6. CCP Code

CODE	DESCRIPTION
CM	CCP code - Central Clearing House

Table 7. Participant Entity Types

CODE	DESCRIPTION
MNCO	Ordinary Non-Clearing Member
MNCS	Segregated Non-Clearing Member
MCI	Individual Clearing Member
MCIE	Special Individual Clearing Member
MCG	General Clearing Member
EP	Settlement Participant
AP	Payment Agent

Table 8. Person Types

CODE	DESCRIPTION
AV	Investment Service Company (agency)
B	Banks
CA	Savings Banks
CB	Community of goods
CL	Clients
CM	Commercial Undertakings
CS	Insurance Companies
EF	Other Financial Companies
FI	Investment Funds
FP	Pension Funds
OT	Others
PF	Natural Person
PJ	Other legal entities
SV	Investment Service Company (agency and principal)

Table 9. Position Account Types

CODE		DESCRIPTION
CD		Daily
CP		Proprietary
CTB		Third-Party Gross Account
CTN		Third-Party Net Account
CI		Individual Account
CIEB		Financial Intermediary Gross Account
CIEN		Financial Intermediary Net Account
CIG		Indirect Client for GOSA

Table 10. Required Margin Types

CODE	DESCRIPTION
101	Default Fund Contribution
102	Individual Fund for fulfillment of Stress Test criteria related to the Default Fund
103	Shareholders' Equity Deficit
104	Margin due to Risk Limits
105	Intraday Risk Limit
106	Extraordinary margins due to Margin Call
107	Other extraordinary margins
108	Initial margin to be posted by the clearing member (not covered by account holders or non-clearing members' margins).
109	Second tier Register Margin (only applies to certain CCP segments)
110	Margin due to Margin Call Limit
111	Individual Fund required in the Fixed Income Securities Segment
112	Individual Fund for Position
113	Volunteer Individual Fund for Position
114	Sponsored Direct Clearing Client Default Fund contribution
115	Intraday Extraordinary Margin
116	Intraday Individual Margin

Table 11. Types of Cash Movements

	DESCRIPTION	FINANCIAL DERIVATIVES	POWER	FIXED INCOME	EQUITIES	IRS	CRYPTO
01	Margins	X	X	X	X	X	X
02	Other Margins	X	X	X	X	X	X
03	Variation Margin	X	X			X	X
05	Premiums	X					
09	Monthly Minimum Fee Adjustment			X			
10	Daily trading fees	X	X				X
11	Daily clearing fees	X	X				X
12	Coupons					X	
13	Considerations					X	
14	PAI					X	
15	Notionals Exchange					X	
20	Segment Member fee (EQ)				X		
21	Segment Clearing Fee (EQ)				X		
22	Account maintenance Fee				X		
24	Settlement Instruction Fee (EQ)				X		
25	GUI Fee (EQ)				X		
28	Brokerage Fee				X		
29	Member fee IRS					X	
30	Clearing fee IRS					X	
31	Segment Member fee (FI)			X			
32	Segment Clearing Fee (FI)			X			
33	Settlement Instruction Fee (FI)			X			
34	GUI Fee (FI)			X			

36	Account maintenance Fee (FI)				X				
37	Coupons (FI)				X				
40	PVB Gas delivery settlement				X				
41	Deferral Fee (FX)	X							
42	Deferral Fee (xRS)	X							
43	Compensatory payments (xRS)	X							
44	Deferral flow (xRS)	X							
45	Intraday Margin Call								X
46	Cash Collateral Release								X
47	Physical Delivery Fee PW				X				
48	TVB Gas delivery settlement				X				
98	Other concepts MEFF	X	X	X	X	X	X	X	
99	Other concepts (BME Clearing)	X	X	X	X	X	X	X	
A1	Non-cash Collateral Fees DF	X							
A2	Non-cash Collateral Fees ENE		X						
A3	Non-cash Collateral Fees RF				X				
A4	Non-cash Collateral Fees RV					X			
A5	Non-cash Collateral Fees IRS						X		
A6	Non-cash Collateral Fees Crypto								X
A7	Non-cash Collateral Fees FX	X							
B1	Interest on cash collateral DF	X							
B2	Interest on cash collateral ENE		X						
B3	Interest on cash collateral RF				X				
B4	Interest on cash collateral RV					X			
B5	Interest on cash collateral IRS						X		
B6	Interest on cash collateral Crypto								X
B7	Interest on cash collateral FX	X							
C2	ISA account maintenance Fee ENE			X					
C3	Single OSA account maintenance Fee FD	X							
C4	ISA account maintenance fee FD						X		
C6	Multiple OSA accounts maintenance fee ENE			X					
C7	OSA single account maintenance fee ENE			X					
C8	Multiple OSA accounts maintenance fee FD	X							
1C	Account Maintenance Fee FX	X							
E1	Cash movement fee FD	X							
E2	Cash movement fee ENE			X					
E3	Cash movement fee EQ						X		
E4	Cash movement fee FI					X			
E5	Cash movement fee IRS							X	
E6	Cash movement fee Crypto								X
E7	Cash movement fee FX	X							
F2	Collateral movement fee FD	X							

F3	Collateral movement fee ENE		X		
F4	Collateral movement fee EQ			X	
F5	Collateral movement fee FI			X	
F6	Collateral movement fee IRS				X
F7	Collateral movement fee Crypto				X
2F	Collateral movement Fee FX	X			
G1	Minimum fee BME Clearing RegisTR FD	X			
G2	BME Clearing RegisTR PW		X		
G3	BME Clearing RegisTR IRS				X
G4	RegisTR Level 1 UTI sent Trades	X			X
G5	RegisTR Level 1 UTI sent Position	X			
G6	RegisTR Level 2 UTI sent Trades Member	X			
G7	RegisTR Level 2 UTI sent Trades Legal Entity	X			
G8	RegisTR Level 2 UTI sent Position Member	X			
G9	RegisTR Level 2 UTI sent Position Legal Entity	X			
J1	Cash Flow segregation Fee EQ			X	
J2	Cash Flow segregation Fee DF	X			
J3	Cash Flow segregation Fee ENE		X		
J4	Cash Flow segregation Fee RF			X	
J5	Cash Flow segregation Fee IRS				X
J6	Cash Flow segregation Fee FX	X			
L1	Lei Lapsed Fee DF	X			
L2	Lei Lapsed Fee ENE		X		
L3	Lei Lapsed Fee IRS				X
L4	Lei Lapsed Fee Crypto				X
R1	CSD Collateral settlement and custody fees FD	X			
R2	CSD Collateral settlement and custody fees ENE		X		
R3	CSD Collateral settlement and custody fees EQ			X	
R4	CSD Collateral settlement and custody fees FI			X	
R5	CSD Collateral settlement and custody fees IRS				X
R6	CSD Collateral settlement and custody fees Crypto				X
T0	Position Transfer FX	X			
T1	Access Fee MEFF	X			
T2	Historical Position Transfer ENE		X		
T3	Historical Position Transfer FD	X			
T4	Position Transfer FD	X			
T5	Position Transfer ENE		X		
T8	Access Fee ENE		X		
T9	Historical Position Transfer FX	X			

U1	Rebate BME CLEARING FX	X			
U2	Rebate MEFF FX	X			
U3	Rollover Rebate BME CLEARING FX	X			
U4	Position Transfer Crypto				X
U5	Member Fee BME CLEARING Crypto				X
X1	Administrative costs (EQ)			X	
X2	Administrative costs (FI)		X		
X3	Penalties CSD (EQ)			X	
X4	Penalties CSD (FI)		X		
X5	Member Fee Meff FD	X			
X6	Member Fee Meff Power		X		
X7	Member Fee BME CLEARING FD	X			
X8	Member Fee BME CLEARING ENE		X		
X9	Member Fee BME CLEARING GAS		X		
5X	Member Fee MEFF FX	X			
7X	Member Fee BME CLEARING FX	X			
Y1	Connection Fee for Developers and Providers FD	X			
Y2	Connection Fee PW (File Download)		X		
Y3	Connection Fee EQ (VPN, File Download)			X	
Y4	EQ data file download fee			X	
Y5	Average Price Fee	X			
Y6	Connection Fee for Developers and Providers Crypto				X
5Y	Average Price Fee FX	X			
Z1	CNMV Representation Fees	X	X		
Z2	Specific works DF	X			
Z3	Specific works ENE		X		
Z4	Specific works EQ			X	
Z5	Specific works FI		X		
Z6	Specific works IRS				X
Z7	Specific Works Crypto				X
2Z	Specific Works FX	X			
1T	IBEX Mini Options MEFF	X			
2T	IBEX Mini Options BME Clearing	X			
3T	Shares Options MEFF	X			
4T	Shares Options BME Clearing	X			
5T	IBEX Futures MEFF	X			
6T	IBEX Futures BME Clearing	X			
7T	Shares Dividend Futures MEFF	X			
8T	Shares Futures MEFF	X			
9T	Shares Futures BME Clearing	X			

Table 12. Methods for Posting Margins

CODE	DESCRIPTION
C	Cash
I	Pledge not using IBERCLEAR as CSD
P	Pledge in IBERCLEAR
S	Transfer of securities not using IBERCLEAR as CSD
T	Transfer of securities using IBERCLEAR as CSD

Table 13. Central Securities Depository Codes

CODE	DESCRIPTION
0	NOT APPLICABLE
1	IBERCLEAR
2	CLEARSTREAM
3	EUROCLEAR
7	SIX SIS

Table 14. Types of Assets

CODE	DESCRIPTION
ACE	Spanish Shares
DE	German Bond
AT	Austrian Bond
BE	Belgian Bond
FR	French Bond
NL	Dutch Bond
IT	Italian Bond
BON	Spanish Government Bonds
BPV	Basque Bond
UK	UK Bond
US	American Bond
EUR	Cash Euro
IDX	Inflation Linked Debt
LET	Treasury Notes
OBL	Government Bonds (Long Term)
CHF	Cash Swiss Franc
GBP	Cash British Pound Sterling
USD	Cash United States Dollar
AUD	Cash Australian Dollar
JPY	Cash Japanese Yen
CH	Swiss Bond
BP	Portuguese Bond

Table 15. Types of Account Identification

CODE	DESCRIPTION
B	BIC
C	CIF
E	NIE
N	NIF
O	Other

Table 16. Supervision Information

Possible values for each segment are listed

CODE	DESCRIPTION	RF	RV
STSS	Start of Session – YYYY-MM-DD	X	X
ST01-S	Start of Night Cycle – YYYY-MM-DD	X	X
ST01-E	End of Night Cycle – YYYY-MM-DD	X	X
ST02-S-n	Start of Intermediate Aggregation Window – YYYY-MM-DD		X
ST02-E-n	End of Intermediate Aggregation Window – YYYY-MM-DD		X
ST03-S	Start of Last Aggregation Window – YYYY-MM-DD		X
ST03-E	End of Last Aggregation Window – YYYY-MM-DD		X
STEA	End of External Allocation Period – YYYY-MM-DD		X
STIA	End of Internal Allocation Period – YYYY-MM-DD		X
STCC	Start of Clearing Calculation – YYYY-MM-DD	X	X
STSG	End of Segment – YYYY-MM-DD	X	X
STSE	End of Session – YYYY-MM-DD	X	X
SPRV	Supervision Information	X	X

Being:

n = Number of iterations of the Intermediate Aggregation Window.

YYYY-MM-DD = session date

Table 17. Account Structure Type

CÓDIGO	DESCRIPCIÓN
HS	House structure (Proprietary)
IS	ISA
OS	OSA
GS	GOSA
CM	Required CM not related to Position Account
NC	Required NCM not related to Position Account
BC	Buffer CM (Collateral not related to margins)
BN	Buffer NCM (Collateral not related to margins)

Table 18. Depositary bank codes

CÓDIGO	DESCRIPCIÓN
0	For BME: European Central Bank
8	Citi - Dublin
9	Citi - NY
A	Citi-London



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