

Notice GEN 07/2024

Adaptation of the Regulatory Report to EMIR Refit



BME CLEARING

12 February 2024

Due to the entry in force in April 2024 of the EMIR Refit regulatory reporting, we hereby inform that the technical specifications that have been adapted accordingly with the following:

- *the regulatory technical standards (RTS): Commission Delegated Regulation (EU) 2022/1855 of 10 June 2022 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council as regards regulatory technical standards specifying the minimum data elements to be reported to trade repositories and the type of reports to be used, and*
- *the implementation of technical standards (ITS): Commission Implementing Regulation (EU) 2022/1860 of 10 June 2022 laying down implementing technical standards for the application of Regulation (EU) No. 648/2012 of the European Parliament and of the Council as regards standards, formats, frequency and notification methods and mechanisms.*

The BME CLEARING technical specifications, available at the following link, include the relevant documents below:

- **Emir Refit Brochure_ 2024:**

Brochure explaining how the report will work and the most relevant fields.

- **Technical Specifications EMIR Refit:**

Document detailing how BME CLEARING will report the information on each field per segment and level (trade, position, valuation and collateral).

Additionally, it will include a description of the 3 new harmonized¹ files that BME CLEARING will generate and distribute among the clearing members, in addition to the current harmonized file at position level CCPPOSITIONEMIR, namely, i) CCPTRADESEMIR, harmonized file at transaction level, ii) CCPVALUATIONEMIR, harmonized file at valuation level, and iii) CCPCOLLATERALEMIR, harmonized file at collateral level.

The distribution of these files will be via sftp and will be encrypted as detailed below:

- **Test Environment:**

The following pair of keys (Public and Private) will be available in the following link:

<https://www.bmeclearing.es/ing/Regulations/EMIR-REFIT-Trade-Reporting>

¹ The 4 harmonized files will be available in the UAT environment. Once production environment is release, they will be distributed since the first day of EMIR Refit's entry into force. Their format is .csv

– ***Production Environment:***

The actual connections and encryption keys that each member is using for the reception of the current CCPPOSITIONEMIR harmonized file (Financial Derivatives (C2), Energy (C7), IRS (C9), Equities (C0) or Fixed Income (C8)) will be used.

The test environment will start running on **14 February**, and the functionalities and products available will be:

- Products: Financial derivatives with Index underlying.
- The harmonised files CCPTRADESEMIR, CCPOSITIONEMIR and CCPVALUATIONEMIR will be generated with the data of the available products.
- Field no. 32 "UTI" of the end-of-day transfer files CTRADES and CTRADESNL will be modified according to the new structure described in point 3 of the document "Refit 2024 Brochure".

The introduction of new products and functionalities, as well as their date of entry into force, shall be notified by means of a Notice.

For the generation of the harmonised files, it will be necessary for Members to input the operations they would like to test.

For any queries, comments and/or clarifications, please contact BME CLEARING by e-mail at ReportingBMEC@grupobme.es.

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